

Notes to the Financials - January 2017

6 Months - 58.33%

General Fund

General Government is at 84.99% and this is due in part to yearly payments that are made during August and September that total \$ 441,827 to The Pool (insurance).

Our employee HRA disbursements are at 81.03 %, this is due to a large amount of claims since July. We may have to amend this line item if claims don't slow down.

Police Administration is at 66.93% due to the purchase of police cars cars. to the new hires that have had to go to the Academy. Final payment was also made on the Capital Outlay note that was for 5 cars purchased in 2013.

Highway and Streets is at 61.19% due to the purchase of 2 pieces of heavy equipment that was authorized by the Council on December 8, 2016 and for the funds to be taken from the fund balance.

Indoor Soccer is at 75.91%. The season ends February 25th. There may still be a few invoices that come in late and will be reflect on the March financials. There was a large number of players this year which will result in more games which means more refs fees. Indoor has collected \$ 144,157 as of February 17th.

Grant Fund

Expenditures will always be higher than revenues because grants are reimbursed after the money has been spent.

Sanitation Fund

Expenditures are higher due to the final balloon payment that was made on a loan and the encumbrance of the garbage truck that was authorized by Council.

City of East Ridge

Summary Financial Statement of Revenues and Expenditures
Jan-17

*Spent Year To Date - 2017

Fiscal Year Ending June 30, 2017		Year-To-Date by Amount			Variance	
Account	Description	FY 17 Budget	FY 16 YTD	FY 17 YTD Actual	YTD	Avg Yr %
110 General Fund						
REVENUE						
31100	Property Taxes	4,757,452	2,325,508	2,380,841	50.04%	58.33%
31200	Property Taxes (Delinquent)	275,000	139,992	82,954	30.17%	58.33%
31610	Local Sales Tax - Co. Trustee	2,500,000	1,178,165	1,457,510	58.30%	58.33%
31611	Incremental State Sales Tax	1,257,995	974,234	1,257,995	100.00%	58.33%
31710	Wholesale Beer Tax	375,338	229,318	220,087	58.64%	58.33%
31800	State Net Allocation	175,000	43,476	46,678	26.67%	58.33%
31810	Minimum Business Licenses	4,000	1,239	770	19.25%	58.33%
31822	Flea Market	7,000	4,331	3,793	54.19%	58.33%
31824	Solicitors' Permit	600	325	150	25.00%	58.33%
31827	5% State Commission	15,000	4,060	4,359	29.06%	58.33%
31912	* Cable TV Franchise Tax	311,500	79,239	78,466	25.19%	58.33%
32120	Wrecker Licenses	300	300	300	100.00%	58.33%
32200	Alcoholic Beverage Tax	0	0	113	0.00%	58.33%
32210	Beer Licenses & Etc.	5,000	5,365	5,166	103.32%	58.33%
32220	Liquor Licenses	2,000	2,132	3,750	187.50%	58.33%
32226	Annual Fireworks Permit Fee	300	0	0	0.00%	58.33%
32610	Building Permits	100,000	129,761	27,023	27.02%	58.33%
32615	Fire Preventions/Permits	1,000	600	300	30.00%	58.33%
32620	Electrical Permits	12,000	8,261	5,014	41.78%	58.33%
32630	Plumbing Permits	8,000	4,983	2,510	31.38%	58.33%
2640	Natural Gas Permits	600	482	384	64.00%	58.33%
32650	Excavating Permits (St. Opening	7,000	3,240	12,835	183.36%	58.33%
32660	Zoning Permits	800	1,000	1,850	231.25%	58.33%
32671	Regular Sign Permits	4,000	1,695	1,039	25.97%	58.33%
32672	Temporary Sign Permits	800	705	450	56.25%	58.33%
32691	Tree Trimming Permits	50	40	40	80.00%	58.33%
32905	Other Code Enforcement Fees	16,000	7,609	14,026	87.67%	58.33%
32960	Yard Sale Permits	300	90	80	26.67%	58.33%
32990	Mechanical Permits	3,000	6,049	1,123	37.43%	58.33%
33410	State Law Enforcement Education	22,800	0	0	0.00%	58.33%
33430	State Fire Service Educational Grant	11,400	0	0	0.00%	58.33%
33510	State Sales Tax	1,780,299	823,449	848,842	47.68%	58.33%
33515	State Sales Tax/Telecommunications	2,000	937	970	48.52%	58.33%
33520	State Income Tax	75,000	0	0	0.00%	58.33%
33530	** State Beer Tax	10,990	5,463	5,400	49.13%	58.33%
33540	State Mixed Drink Tax	10,000	5,784	9,071	90.71%	58.33%
33552	State-City Streets And Transportation	45,057	21,340	17,681	39.24%	58.33%
33560	Seized/Awarded by State	4,424	0	4,424	100.00%	58.33%
33591	* TVA - Gross Receipts Tax	258,253	123,094	118,353	45.83%	58.33%
34121	Clerks' Fees - Business Tax	2,000	1,230	945	47.25%	58.33%
34211	Accident Report Charges	5,000	3,311	3,568	71.36%	58.33%
34212	Driver Licenses Reinstatement Fee	1,250	1,110	1,340	107.20%	58.33%
34221	Ridgeside Fire Service Contract	95,841	49,155	53,437	55.76%	58.33%
34231	Police Services	2,823	0	0	0.00%	58.33%
34314	Mowing	8,820	0	0	0.00%	58.33%
34515	Rabies & Spay/Neuter Cert.	1,000	380	470	47.00%	58.33%
4516	Registration	2,000	770	2,055	102.75%	58.33%
34517	Adoption	9,500	6,015	8,195	86.26%	58.33%
34518	Board & Impound Fees	3,800	2,746	2,425	63.82%	58.33%
34520	A/S Donations-Designated	5,000	6,380	3,072	61.44%	58.33%
34641	Indoor Soccer Income	125,500	124,271	143,372	114.24%	58.33%

Fiscal Year Ending June 30, 2017		Year-To-Date by Amount			Variance	
Account	Description	FY 17 Budget	FY 16 YTD	FY 17 YTD Actual	YTD	Avg Yr %
34642	Community Center Income	12,000	8,002	6,353	52.94%	58.33%
34643	Outdoor Soccer Fees	65,000	31,326	33,955	52.24%	58.33%
34644	Baseball Fees	24,000	2,403	3,020	12.58%	58.33%
34645	Softball Fees	10,000	2,464	1,920	19.20%	58.33%
34646	Gate	20,000	0	0	0.00%	58.33%
34647	Old School Hard Ball	7,000	4,311	3,425	48.93%	58.33%
34648	Christmas Nights of Lights	0	30,310	0	0.00%	58.33%
34651	Multi-Purpose Building (Arena)	92,000	52,930	52,550	57.12%	58.33%
34652	Pavilion Rental	3,000	1,650	1,550	51.67%	58.33%
34653	Track Rental	2,500	1,300	334	13.36%	58.33%
34654	Field Rental	27,000	17,729	15,992	59.23%	58.33%
34655	Amphitheater	4,500	3,100	2,700	60.00%	58.33%
34656	Concessions	30,470	14,166	11,562	37.95%	58.33%
34657	Overnight - Rv Rental	2,500	3,430	2,790	111.60%	58.33%
34658	Tournament Team Fees	1,500	0	0	0.00%	58.33%
34712	Advertising - Parks & Rec	5,000	2,500	2,000	40.00%	58.33%
34742	Basketball Income	15,000	10,468	11,282	75.22%	58.33%
34743	Football Income	23,000	24,721	20,094	87.36%	58.33%
34744	Photography	5,000	2,033	5,882	117.64%	58.33%
34745	Vending/Concessions	2,000	874	1,052	52.62%	58.33%
34746	Cheerleading	5,000	4,790	6,175	123.50%	58.33%
34747	Rent-Arena Equipment	25,000	14,960	16,661	66.65%	58.33%
34749	Select Soccer	48,333	20,000	23,333	48.28%	58.33%
34760	Library Charges	1,800	1,106	1,221	67.81%	58.33%
34761	Library - Copies	4,000	2,544	1,454	36.36%	58.33%
34794	Community Center M. Fee	1,500	910	910	60.67%	58.33%
35100	Municipal Court Fines & Costs	307,000	155,609	150,014	48.86%	58.33%
35110	Forfeiture of Bond	0	7,750	0	0.00%	58.33%
35120	Community Service Program	2,500	1,089	1,044	41.76%	58.33%
36100	Interest Earnings	5,000	2,722	7,645	152.90%	58.33%
36211	Rent - Cell Tower	14,115	8,234	9,057	64.17%	58.33%
36310	Sale Of Land	0	0	0	0.00%	58.33%
36330	Sale Of Equipment	20,000	67,651	3,977	19.88%	58.33%
36350	Insurance Recoveries	10,000	14,994	14,780	147.80%	58.33%
36721	Contributions - Needy Child Fund	25,000	18,186	13,317	53.27%	58.33%
36901	Pipes/Culverts	2,500	1,153	2,263	90.50%	58.33%
36902	Repayment - Damages - Traffic	0	0	0	0.00%	58.33%
36903	Christmas Parade	500	420	465	93.00%	58.33%
36905	Donation - Designated Police	200	0	200	100.00%	58.33%
36932	Proceeds - Loan/Lease Purchase	0	0	0	0.00%	58.33%
36990	Miscellaneous Revenues	2,000	1,146	1,216	60.80%	58.33%
	Total Revenues	13,148,710	6,864,615	7,263,419	55.24%	58.33%

Fiscal Year Ending June 30, 2017		Year-To-Date by Amount			Variance	
Account	Description	FY 17 Budget	FY 16 YTD	FY 17 YTD Actual	YTD	Avg Yr %
110 General Fund						
EXPENDITURES						
41000	General Government	996,500	1,407,806	846,896	84.99%	58.33%
41100	Administrative	654,700	278,522	341,957	52.23%	58.33%
41111	City Council	74,621	33,170	34,037	45.61%	58.33%
41210	Municipal Court	331,802	167,140	177,893	53.61%	58.33%
41400	Elections	12,000	0	5,365	44.71%	58.33%
41520	City Attorney	134,075	73,000	66,000	49.23%	58.33%
41530	Accounting And Internal Auditing	33,500	17,050	26,500	79.10%	58.33%
41670	Engineering	51,000	0	13,341	26.16%	58.33%
41800	Buildings & Grounds Maintenance	292,894	116,812	106,385	36.32%	58.33%
41900	City Hall Complex	50,065	15,161	17,365	34.68%	58.33%
41920	Special Projects	28,000	742	25,740	91.93%	58.33%
42100	Police	1,510,958	732,841	1,011,289	66.93%	58.33%
42121	Criminal Investigation	363,023	154,066	164,306	45.26%	58.33%
42123	Patrol	2,077,986	975,504	1,217,865	58.61%	58.33%
42200	Fire Department	2,126,303	932,965	1,196,998	56.29%	58.33%
42400	Protective Inspection	374,003	184,418	214,875	57.45%	58.33%
43110	Highway And Street	747,442	242,462	457,335	61.19%	58.33%
43120	Traffic Control & Street Markers	279,361	81,747	135,010	48.33%	58.33%
43150	Grants	310,000	0	124,108	40.03%	58.33%
43170	Garage & Transfer Station	13,270	-455	-1,099	-8.28%	58.33%
43190	State Street Aid	0	300	0	0.00%	58.33%
43200	Solid Waste	0	498	0	0.00%	58.33%
44140	Animal Control	239,265	120,399	108,462	45.33%	58.33%
44410	Parks and Recreation	557,280	249,562	269,976	48.45%	58.33%
4420	Multi-Purpose Recreation Bldg	422,918	249,324	274,810	64.98%	58.33%
44430	Community Center	203,007	95,491	116,868	57.57%	58.33%
44450	McBrien School Property	9,800	4,956	4,589	46.83%	58.33%
44610	Soccer - Recreation	55,700	24,128	32,158	57.73%	58.33%
44620	Soccer - Indoor	118,500	38,302	89,954	75.91%	58.33%
44630	Baseball/Softball	67,400	7,743	6,960	10.33%	58.33%
44640	Football/Cheer	25,000	22,170	22,525	90.10%	58.33%
44700	Basketball	12,900	4,492	1,795	13.91%	58.33%
44800	Libraries	213,283	74,261	114,088	53.49%	58.33%
44810	Archives Museum	635	335	213	33.53%	58.33%
47000	Economic Dev/Assistance/Incentives	413,000	614,534	412,500	99.88%	58.33%
47200	Economic Development	61,000	10,243	17,163	28.14%	58.33%
49100	Debt Service	185,000	0	185,000	0.00%	58.33%
49400	Capital Projects - Transfer Out	0	0	0	0.00%	58.33%
	Total Expenditures	13,046,191	6,929,689	7,839,226	60.09%	58.33%
Total ##	General Fund	102,519	-65,074	-575,807		

Fiscal Year Ending June 30, 2017		Year-To-Date by Amount			Variance	
Account	Description	FY 17 Budget	FY 16 YTD	FY 17 YTD Actual	YTD	Avg Yr %
121 State Street Aid Fund						
REVENUE						
33450	State TIP Grant	939,782	0	0	0.00%	58.33%
33551	State Gasoline And Motor Fuel Tax	615,412	294,672	297,813	48.39%	58.33%
36100	Interest Earnings	500	272	193	38.69%	58.33%
	Total Revenues and Other Sources	1,555,694	294,944	298,006	19.16%	58.33%
EXPENDITURES						
43190	State Street Aid	1,608,000	214,810	201,286	12.52%	58.33%
	Total Expenditures	1,608,000	214,810	201,286	12.52%	58.33%
Total	## State Street Aid Fund	-52,306	80,134	96,720		

Fiscal Year Ending June 30, 2017		Year-To-Date by Amount			Variance	
Account	Description	FY 17 Budget	FY 16 YTD	FY 17 YTD Actual	YTD	Avg Yr %
122 Grant Fund						
REVENUE						
33108	ADA Retro Fitting Grant	522,000	0	0	0.00%	58.33%
33112	TDOT 2015 Alt Transportation Grant	520,000	0	0	0.00%	58.33%
33113	Building Better Communities Grant	150,000	0	0	0.00%	58.33%
33114	TML Driver Safety Grant	5,000	0	0	0.00%	58.33%
33120	TDOT 015 Multi Modal Grant	950,000	0	0	0.00%	58.33%
33121	High Visibility Enforcement Grant	5,000	5,000	0	0.00%	58.33%
33425	Aquatic Stream Clean Grant	1,000	0	500	50.00%	58.33%
33493	TML Safety Grant	3,000	0	0	0.00%	58.33%
33574	State - Equipment Recycling Grant	3,907	1,436	3,907	100.00%	58.33%
33720	CMAQ Grant	132,000	0	0	0.00%	58.33%
33721	Mattie's Fund	5,000	0	0	0.00%	58.33%
33923	Safe Routes to School - ER Elementa	204,442	0	0	0.00%	58.33%
33924	Safe Routes to School - Spring Creek	25,000	0	0	0.00%	58.33%
36100	Interest Earnings	50	2	8	15.96%	58.33%
36420	GHSO Police Traffic Services - 2017	15,002	0	0	0.00%	58.33%
36451	TN Am. Water Fire Fighters Support	500	0	500	100.00%	58.33%
36710	Walmart Grant - Fire	1,500	1,500	0	0.00%	58.33%
36711	Safety Conservation Grant	8,000	0	0	0.00%	58.33%
36712	GHSO Distracted Driving Initiative	7,323	0	5,193	70.91%	58.33%
36921	Homeland Security - Police	9,200	0	0	0.00%	58.33%
36922	Homeland Security - Fire	9,200	0	0	0.00%	58.33%
36924	GHSO (2016) Traffic	13,929	0	10,869	78.03%	58.33%
36925	2015 CDBG - Sewer Grant	525,000	0	0	0.00%	58.33%
36926	Walmart Grant - Police	1,800	1,500	1,800	100.00%	58.33%
36962	Operating Transfers-Capital Projects	310,000	0	124,108	40.03%	58.33%
	Total Revenues and Other Sources	3,427,853	9,438	146,885	4.29%	58.33%
EXPENDITURES						
43150	Grants	3,410,188	20,858	157,336	4.61%	58.33%
	Total Expenditures	3,410,188	20,858	157,336	4.61%	58.33%
Total	## Grant Fund	17,665	-11,420	-10,451		

Fiscal Year Ending June 30, 2017		Year-To-Date by Amount			Variance	
Account	Description	FY 17 Budget	FY 16 YTD	FY 17 YTD Actual	YTD	Avg Yr %
126 DOJ Forfeiture Fund						
.REVENUE						
35160	Dept. Of Justice Forfeiture Funds	0	0	0	0.00%	58.33%
36100	Interest Earnings	15	13	9	60.47%	58.33%
36900	Other Financing Sources	0	0	0	0.00%	58.33%
36990	Miscellaneous Revenues	0	0	0	0.00%	58.33%
	Total Revenues and Other Sources	15	13	9	60.47%	58.33%
EXPENDITURES						
42127	Custody Of Property	14,650	2,838	14,650	100.00%	58.33%
	Total Expenditures	14,650	2,838	14,650	100.00%	58.33%
Total	## DOJ Forfeiture Fund	-14,635	-2,825	-14,641		

Fiscal Year Ending June 30, 2017		Year-To-Date by Amount			Variance	
Account	Description	FY 17 Budget	FY 16 YTD	FY 17 YTD Actual	YTD	Avg Yr %
127 Drug Investigation Fund						
REVENUE						
33197	Federal/State Grants	15,000	6,494	6,307	42.04%	58.33%
33560	Seized/Awarded by State	5,000	334	11,061	221.22%	58.33%
35200	Drug Related Fines	13,000	1,156	7,317	56.28%	58.33%
35400	Sale Of Confiscated Property	5,000	0	0	0.00%	58.33%
36100	Interest Earnings	0	0	0	0.00%	58.33%
36990	Miscellaneous Revenues	1,000	0	1,315	131.50%	58.33%
	<i>Appropriated Fund Balance (Ord. 980)</i>	<u>0</u>	<u>0</u>	<u>0</u>	0.00%	58.33%
	Total Revenues and Other Sources	39,000	7,984	25,999	66.66%	58.33%
EXPENDITURES						
42129	Drug Investigation and Control	<u>44,345</u>	<u>4,553</u>	<u>44,635</u>	100.65%	58.33%
	Total Expenditures	44,345	4,553	44,635	100.65%	58.33%
Total	## Drug Investigation Fund	<u>-5,345</u>	<u>3,431</u>	<u>-18,636</u>		

Fiscal Year Ending June 30, 2017		Year-To-Date by Amount			Variance	
Account	Description	FY 17 Budget	FY 16 YTD	FY 17 YTD Actual	YTD	Avg Yr %
131 Solid Waste Fund						
REVENUE						
34416	Special Assessment - Garbage	1,500,050	874,916	886,199	59.08%	58.33%
34417	Transfer Station	300	268	0	0.00%	58.33%
34418	Extra Cans	1,200	540	860	71.67%	58.33%
34420	Dumpster Rentals	3,000	1,970	3,215	107.17%	58.33%
34421	Recycling Rev	5,000	2,824	144	2.87%	58.33%
34422	Recycling - Transfer Station	200	0	1,178	589.00%	58.33%
34426	Sale Of Mulch	10,000	777	18	0.18%	58.33%
34430	Refuse Collection And Disposal	4,500	3,155	4,348	96.61%	58.33%
	Total Revenues and Other Sources	1,524,250	884,451	895,961	58.78%	58.33%
EXPENDITURES						
43200	Solid Waste	1,803,766	737,708	1,204,043	66.75%	58.33%
	Total Expenditures	1,803,766	737,708	1,204,043	66.75%	58.33%
Total	## Solid Waste Fund	-279,516	146,743	-308,082		

Fiscal Year Ending June 30, 2017		Year-To-Date by Amount			Variance	
Account	Description	FY 17 Budget	FY 16 YTD	FY 17 YTD Actual	YTD	Avg Yr %
211 General Debt Service Fund						
REVENUE						
			Year-To-Date			
36100	Interest Earnings	0	0	0	0.00%	58.33%
37940	Transfer In	0	1	0	0.00%	58.33%
	Total Revenues and Other Sources	0	1	0	0.00%	58.33%
EXPENDITURES						
49200	Debt Payment - Transfer Out	0	9,354	0	0.00%	58.33%
	Total Expenditures	0	9,354	0	0.00%	58.33%
Total ##	General Debt Service	0	-9,353	0		

Fiscal Year Ending June 30, 2017		Year-To-Date by Amount			Variance	
Account	Description	FY 17 Budget	FY 16 YTD	FY 17 YTD Actual	YTD	Avg Yr %
212 TML Loan Fund						
REVENUE						
31920	Room Occupancy Tax	320,000	192,215	224,675	70.21%	58.33%
36100	Interest Earnings	1,000	568	739	73.93%	58.33%
36915	TML Bond Fund Proceeds	185,000	0	0	0.00%	58.33%
37940	Transfer In	0	9,279	185,000	100.00%	58.33%
	Total Revenues and Other Sources	506,000	202,062	410,414	81.11%	58.33%
EXPENDITURES						
49200	Debt Payment	200,160	6,971	10,909	5.45%	58.33%
49300	Bond Payments	121,840	10,523	14,903	12.23%	58.33%
49310	Interest - Serial Bonds	154,250	26,676	70,613	45.78%	58.33%
	Total Expenditures	476,250	44,170	96,425	20.25%	58.33%
Total	## TML Loan Fund	29,750	157,892	313,989		

Fiscal Year Ending June 30, 2017		Year-To-Date by Amount			Variance	
Account	Description	FY 17 Budget	FY 16 YTD	FY 17 YTD Actual	YTD	Avg Yr %
341 Capital Projects Fund						
REVENUE						
36100	Interest Income	0	0	4,021	0.00%	58.33%
36330	Sale of Equipment	0	0	0	0.00%	58.33%
36961	Operating Transfers - General Fund	283,919	0	283,919	100.00%	58.33%
36992	Hamilton County	500,000	0	0	0.00%	58.33%
	Total Revenues and Other Sources	783,919	0	287,940	36.73%	58.33%
EXPENDITURES						
41100	Administrative	0	25,294	0	0.00%	58.33%
41920	Special Projects	0	15,000	0	0.00%	58.33%
42100	Police	0	109,462	0	0.00%	58.33%
42200	Fire Department	1,000,000	673,767	80,295	8.03%	58.33%
43110	Highway And Street	500,000	375,583	238,200	47.64%	58.33%
43200	Solid Waste	0	17,797	0	0.00%	58.33%
44410	Parks and Recreation	0	0	0	0.00%	58.33%
47000	Economic Dev/Assistance/Incentives	0	0	0	0.00%	58.33%
47200	Economic Development	50,000	0	0	0.00%	58.33%
	Total Expenditures	1,550,000	1,216,903	318,495	20.55%	58.33%
Total	## Capital Projects Fund	-766.081	-1,216.903	-30,555		