

Notes to the Financial Report - April 2017

10 Months - 83.33%

General Fund

Revenues are up \$ 575,488 over last year due in part to the increase in sales tax. The City is at 98.82% on property tax and we only need to collect \$ 84,892 to meet our projection with 2 months remaining. The General Fund is running an overage of \$ 248,829 but you must remember that the majority of our revenues have come in (property tax). Local option sales tax is up \$ 384,299 over last year at this time.

Expenditures are up over last year for various reasons some of which are the following. Transferring the salaries of both the Street Department and Traffic Control supervisors from the State Street Aid Fund to the General Fund. There were new positions approved for both Fire and Police. All capital purchases/improvements that were approved with the budget have been either completed or are in the process of being completed.

I will be presenting a final budget amendment for 2017 at the first meeting in June that will address any final issues on this budget.

Grant Fund

Expenditures will always be higher than revenues because grants are reimbursed after the money has been spent.

Sanitation Fund

Expenditures are higher due to the final balloon payment that was made on a loan and the purchase of garbage truck .

City of East Ridge

Summary Financial Statement of Revenues and Expenditures
Apr-17

*Spent Year To Date - 2017

Fiscal Year Ending June 30, 2017		Year-To-Date by Amount			Variance	
Account	Description	FY 17 Budget	FY 16 YTD	FY 17 YTD Actual	YTD	Avg Yr %
110 General Fund						
REVENUE						
31100	Property Taxes	4,757,452	4,615,493	4,672,560	98.22%	83.33%
31200	Property Taxes (Delinquent)	275,000	240,320	161,861	58.86%	83.33%
31610	Local Sales Tax - Co. Trustee	2,500,000	1,745,360	2,129,659	85.19%	83.33%
31611	Incremental State Sales Tax	1,257,995	974,234	1,257,995	100.00%	83.33%
31710	Wholesale Beer Tax	375,338	309,898	312,519	83.26%	83.33%
31800	State Net Allocation	175,000	73,210	71,795	41.03%	83.33%
31810	Minimum Business Licenses	4,000	2,422	1,906	47.65%	83.33%
31822	Flea Market	7,000	5,807	5,462	78.03%	83.33%
31824	Solicitors' Permit	600	475	150	25.00%	83.33%
31827	5% State Commission	15,000	6,837	6,705	44.70%	83.33%
31912	* Cable TV Franchise Tax	311,500	159,749	152,908	49.09%	83.33%
32120	Wrecker Licenses	300	300	300	100.00%	83.33%
32200	Alcoholic Beverage Tax	0	0	133	0.00%	83.33%
32210	Beer Licenses & Etc.	5,000	8,094	5,740	114.81%	83.33%
32220	Liquor Licenses	2,000	2,132	4,700	235.00%	83.33%
32225	Fireworks Fees/Permits	0	0	2,000	0.00%	83.33%
32226	Annual Fireworks Permit Fee	300	0	200	66.67%	83.33%
32610	Building Permits	100,000	141,891	61,500	61.50%	83.33%
32615	Fire Preventions/Permits	1,000	750	500	50.00%	83.33%
32620	Electrical Permits	12,000	10,543	7,060	58.83%	83.33%
32630	Plumbing Permits	8,000	9,101	4,099	51.24%	83.33%
32640	Natural Gas Permits	600	661	445	74.17%	83.33%
32650	Excavating Permits (St. Opening	7,000	5,910	15,275	218.21%	83.33%
32660	Zoning Permits	800	1,200	2,850	356.25%	83.33%
32671	Regular Sign Permits	4,000	5,430	1,412	35.29%	83.33%
32672	Temporary Sign Permits	800	705	600	75.00%	83.33%
32691	Tree Trimming Permits	50	80	80	160.00%	83.33%
32905	Other Code Enforcement Fees	16,000	18,265	25,292	158.08%	83.33%
32960	Yard Sale Permits	300	130	110	36.67%	83.33%
32990	Mechanical Permits	3,000	6,564	1,579	52.63%	83.33%
33410	State Law Enforcement Education	22,800	0	0	0.00%	83.33%
33430	State Fire Service Educational Grant	11,400	11,400	11,400	100.00%	83.33%
33510	State Sales Tax	1,780,299	1,254,357	1,282,551	72.04%	83.33%
33515	State Sales Tax/Telecommunications	2,000	1,375	1,552	77.60%	83.33%
33520	State Income Tax	75,000	0	0	0.00%	83.33%
33530	** State Beer Tax	10,990	10,244	10,130	92.17%	83.33%
33540	State Mixed Drink Tax	10,000	8,762	12,166	121.66%	83.33%
33552	State-City Streets And Transportation	45,057	32,011	28,275	62.75%	83.33%
33560	Seized/Awarded by State	4,424	0	4,424	100.00%	83.33%
33591	* TVA - Gross Receipts Tax	258,253	184,642	177,529	68.74%	83.33%
33593	Corporate Excise Tax	0	0	14,067	0.00%	83.33%
34121	Clerks' Fees - Business Tax	2,000	2,040	1,395	69.75%	83.33%
34211	Accident Report Charges	5,000	5,019	4,986	99.72%	83.33%
34212	Driver Licenses Reinstatement Fee	1,250	2,155	1,935	154.80%	83.33%
34221	Ridgeside Fire Service Contract	95,841	73,733	77,398	80.76%	83.33%
34231	Police Services	2,823	0	0	0.00%	83.33%
34314	Mowing	8,820	0	0	0.00%	83.33%
34515	Rabies & Spay/Neuter Cert.	1,000	725	720	72.00%	83.33%
34516	Registration	2,000	2,196	3,295	164.75%	83.33%
34517	Adoption	9,500	9,615	11,120	117.05%	83.33%
34518	Board & Impound Fees	3,800	4,027	3,465	91.18%	83.33%

Fiscal Year Ending June 30, 2017		Year-To-Date by Amount			Variance	
Account	Description	FY 17 Budget	FY 16 YTD	FY 17 YTD Actual	YTD	Avg Yr %
34520	A/S Donations-Designated	5,000	11,238	3,910	78.20%	83.33%
34641	Indoor Soccer Income	125,500	125,204	144,822	115.40%	83.33%
34642	Community Center Income	12,000	10,425	10,004	83.36%	83.33%
34643	Outdoor Soccer Fees	65,000	67,129	67,804	104.31%	83.33%
34644	Baseball Fees	24,000	22,897	20,444	85.18%	83.33%
34645	Softball Fees	10,000	10,629	11,110	111.10%	83.33%
34646	Gate	20,000	14,350	18,414	92.07%	83.33%
34647	Old School Hard Ball	7,000	7,251	6,713	95.90%	83.33%
34648	Christmas Nights of Lights	0	30,310	0	0.00%	83.33%
34651	Multi-Purpose Building (Arena)	92,000	83,830	82,000	89.13%	83.33%
34652	Pavilion Rental	3,000	2,725	2,800	93.33%	83.33%
34653	Track Rental	2,500	1,300	1,109	44.36%	83.33%
34654	Field Rental	27,000	18,629	23,557	87.25%	83.33%
34655	Amphitheater	4,500	4,200	4,250	94.44%	83.33%
34656	Concessions	30,470	21,689	20,140	66.10%	83.33%
34657	Overnight - Rv Rental	2,500	3,670	4,600	184.00%	83.33%
34658	Tournament Team Fees	1,500	855	2,505	167.00%	83.33%
34712	Advertising - Parks & Rec	5,000	4,500	2,000	40.00%	83.33%
34742	Basketball Income	15,000	15,808	18,759	125.06%	83.33%
34743	Football Income	23,000	24,721	20,094	87.36%	83.33%
34744	Photography	5,000	2,033	5,882	117.64%	83.33%
34745	Vending/Concessions	2,000	1,925	1,052	52.62%	83.33%
34746	Cheerleading	5,000	4,790	6,175	123.50%	83.33%
34747	Rent-Arena Equipment	25,000	26,161	25,912	103.65%	83.33%
34749	Select Soccer	48,333	26,667	33,333	68.97%	83.33%
34760	Library Charges	1,800	1,655	1,521	84.52%	83.33%
34761	Library - Copies	4,000	3,479	1,952	48.79%	83.33%
34794	Community Center M. Fee	1,500	1,472	1,600	106.67%	83.33%
35100	Municipal Court Fines & Costs	307,000	250,413	237,572	77.39%	83.33%
35110	Forfeiture of Bond	0	8,500	3,500	0.00%	83.33%
35120	Community Service Program	2,500	2,244	1,548	61.92%	83.33%
36100	Interest Earnings	5,000	4,913	11,051	221.02%	83.33%
36211	Rent - Cell Tower	14,115	11,880	12,939	91.67%	83.33%
36310	Sale Of Land	0	0	0	0.00%	83.33%
36330	Sale Of Equipment	20,000	935	3,977	19.88%	83.33%
36350	Insurance Recoveries	10,000	24,787	14,780	147.80%	83.33%
36721	Contributions - Needy Child Fund	25,000	18,721	13,317	53.27%	83.33%
36901	Pipes/Culverts	2,500	2,992	2,567	102.70%	83.33%
36902	Repayment - Damages - Traffic	0	0	0	0.00%	83.33%
36903	Christmas Parade	500	420	465	93.00%	83.33%
36905	Donation - Designated Police	200	0	200	100.00%	83.33%
36932	Proceeds - Loan/Lease Purchase	0	0	0	0.00%	83.33%
36990	Miscellaneous Revenues	2,000	1,695	2,213	110.67%	83.33%
	Total Revenues	13,148,710	10,824,905	11,400,393	86.70%	83.33%

Fiscal Year Ending June 30, 2017		Year-To-Date by Amount			Variance	
Account	Description	FY 17 Budget	FY 16 YTD	FY 17 YTD Actual	YTD	Avg Yr %
110 General Fund						
EXPENDITURES						
41000	General Government	1,044,000	1,537,683	971,199	93.03%	83.33%
41100	Administrative	654,700	400,825	493,815	75.43%	83.33%
41111	City Council	74,621	48,669	50,585	67.79%	83.33%
41210	Municipal Court	331,802	293,249	259,469	78.20%	83.33%
41400	Elections	12,000	0	5,365	44.71%	83.33%
41520	City Attorney	134,075	95,883	108,133	80.65%	83.33%
41530	Accounting And Internal Auditing	33,500	33,435	26,500	79.10%	83.33%
41670	Engineering	291,000	12,309	57,357	19.71%	83.33%
41800	Buildings & Grounds Maintenance	292,894	176,380	167,240	57.10%	83.33%
41900	City Hall Complex	50,065	22,617	37,558	75.02%	83.33%
41920	Special Projects	28,000	816	25,805	92.16%	83.33%
42100	Police	1,510,958	1,198,212	1,278,885	84.64%	83.33%
42121	Criminal Investigation	363,023	230,333	250,208	68.92%	83.33%
42123	Patrol	2,077,986	1,481,846	1,817,404	87.46%	83.33%
42200	Fire Department	2,627,159	1,383,869	2,136,628	81.33%	83.33%
42400	Protective Inspection	374,003	252,116	325,666	87.08%	83.33%
43110	Highway And Street	747,442	375,953	587,781	78.64%	83.33%
43120	Traffic Control & Street Markers	279,361	134,838	204,284	73.13%	83.33%
43150	Grants	310,000	0	149,108	48.10%	83.33%
43170	Garage & Transfer Station	13,270	3,567	5,889	44.38%	83.33%
43190	State Street Aid	0	0	0	0.00%	83.33%
43200	Solid Waste	0	259	33	0.00%	83.33%
44140	Animal Control	239,265	172,965	161,985	67.70%	83.33%
44410	Parks and Recreation	557,280	405,531	402,133	72.16%	83.33%
44420	Multi-Purpose Recreation Bldg	422,918	368,340	380,359	89.94%	83.33%
44430	Community Center	203,007	153,407	171,482	84.47%	83.33%
44450	McBrien School Property	9,800	6,946	6,285	64.14%	83.33%
44610	Soccer - Recreation	55,700	47,951	54,398	97.66%	83.33%
44620	Soccer - Indoor	118,500	58,273	109,680	92.56%	83.33%
44630	Baseball/Softball	67,400	41,176	34,600	51.34%	83.33%
44640	Football/Cheer	25,000	22,538	22,525	90.10%	83.33%
44700	Basketball	12,900	10,329	10,286	79.73%	83.33%
44800	Libraries	213,283	106,800	166,095	77.88%	83.33%
44810	Archives Museum	635	227	297	46.76%	83.33%
47000	Economic Dev/Assistance/Incentives	443,500	614,534	443,500	100.00%	83.33%
47200	Economic Development	61,000	36,243	44,027	72.18%	83.33%
49100	Debt Service	185,000	0	185,000	100.00%	83.33%
49400	Capital Projects - Transfer Out	0	0	0	0.00%	83.33%
	Total Expenditures	13,865,047	9,728,122	11,151,563	80.43%	83.33%
Total	## General Fund	-716,337	1,096,783	248,829		

Fiscal Year Ending June 30, 2017		Year-To-Date by Amount			Variance	
Account	Description	FY 17 Budget	FY 16 YTD	FY 17 YTD Actual	YTD	Avg Yr %
121 State Street Aid Fund						
REVENUE						
33450	State TIP Grant	939,782	12,218	0	0.00%	83.33%
33551	State Gasoline And Motor Fuel Tax	615,412	426,542	433,829	70.49%	83.33%
36100	Interest Earnings	500	386	249	49.89%	83.33%
	Total Revenues and Other Sources	1,555,694	439,146	434,079	27.90%	83.33%
EXPENDITURES						
43190	State Street Aid	1,608,000	812,096	284,931	17.72%	83.33%
	Total Expenditures	1,608,000	812,096	284,931	17.72%	83.33%
Total	## State Street Aid Fund	-52,306	-372,949	149,148		

Fiscal Year Ending June 30, 2017		Year-To-Date by Amount			Variance	
Account	Description	FY 17 Budget	FY 16 YTD	FY 17 YTD Actual	YTD	Avg Yr %
122 Grant Fund						
REVENUE						
33108	ADA Retro Fitting Grant	522,000	0	0	0.00%	83.33%
33112	TDOT 2015 Alt Transportation Grant	520,000	0	0	0.00%	83.33%
33113	Building Better Communities Grant	150,000	0	0	0.00%	83.33%
33114	TML Driver Safety Grant	5,000	0	0	0.00%	83.33%
33120	TDOT 015 Multi Modal Grant	950,000	0	0	0.00%	83.33%
33121	High Visibility Enforcement Grant	5,000	5,000	0	0.00%	83.33%
33425	Aquatic Stream Clean Grant	1,000	0	500	50.00%	83.33%
33493	TML Safety Grant	3,000	2,000	0	0.00%	83.33%
33574	State - Equipment Recycling Grant	3,907	1,436	3,907	100.00%	83.33%
33720	CMAQ Grant	132,000	0	0	0.00%	83.33%
33721	Petco Foundation Grant	5,000	0	2,283	45.67%	83.33%
33923	Safe Routes to School - ER Elementa	204,442	0	0	0.00%	83.33%
33924	Safe Routes to School - Spring Creek	25,000	0	0	0.00%	83.33%
36100	Interest Earnings	50	5	10	19.28%	83.33%
36420	GHSO Police Traffic Services - 2017	15,002	0	0	0.00%	83.33%
36451	TN Am. Water Fire Fighters Support	500	0	500	100.00%	83.33%
36710	Walmart Grant - Fire	1,500	1,500	0	0.00%	83.33%
36711	Safety Conservation Grant	8,000	0	0	0.00%	83.33%
36712	GHSO Distracted Driving Initiative	7,323	0	5,193	70.91%	83.33%
36921	Homeland Security - Police	25,000	0	0	0.00%	83.33%
36922	Homeland Security - Fire	38,400	0	0	0.00%	83.33%
36924	GHSO (2016) Traffic	13,929	0	10,869	78.03%	83.33%
36925	2015 CDBG - Sewer Grant	525,000	0	0	0.00%	83.33%
36926	Walmart Grant - Police	1,800	1,500	1,800	100.00%	83.33%
36962	Operating Transfers-Capital Projects	310,000	0	149,108	48.10%	83.33%
	Total Revenues and Other Sources	3,472,853	11,441	174,170	5.02%	83.33%
EXPENDITURES						
43150	Grants	3,455,988	105,134	169,044	4.89%	83.33%
	Total Expenditures	3,455,988	105,134	169,044	4.89%	83.33%
Total	## Grant Fund	16.865	-93.693	5.126		

Fiscal Year Ending June 30, 2017		Year-To-Date by Amount			Variance	
Account	Description	FY 17 Budget	FY 16 YTD	FY 17 YTD Actual	YTD	Avg Yr %
126 DOJ Forfeiture Fund						
REVENUE						
35160	Dept. Of Justice Forfeiture Funds	0	0	0	0.00%	83.33%
36100	Interest Earnings	15	16	12	77.07%	83.33%
36900	Other Financing Sources	0	0	0	0.00%	83.33%
36990	Miscellaneous Revenues	0	0	0	0.00%	83.33%
	Total Revenues and Other Sources	15	16	12	77.07%	83.33%
EXPENDITURES						
42127	Custody Of Property	14,650	12,725	14,650	100.00%	83.33%
	Total Expenditures	14,650	12,725	14,650	100.00%	83.33%
Total ## DOJ Forfeiture Fund		<u>-14.635</u>	<u>-12.708</u>	<u>-14.638</u>		

Fiscal Year Ending June 30, 2017		Year-To-Date by Amount			Variance	
Account	Description	FY 17 Budget	FY 16 YTD	FY 17 YTD Actual	YTD	Avg Yr %
127 Drug Investigation Fund						
REVENUE						
33197	Federal/State Grants	15,000	18,823	6,307	42.04%	83.33%
33560	Seized/Awarded by State	12,500	334	11,495	91.96%	83.33%
35200	Drug Related Fines	13,000	1,156	13,676	105.20%	83.33%
35400	Sale Of Confiscated Property	5,000	9,742	0	0.00%	83.33%
36100	Interest Earnings	0	0	0	0.00%	83.33%
36990	Miscellaneous Revenues	1,000	0	1,315	131.50%	83.33%
	Total Revenues and Other Sources	46,500	30,054	32,792	70.52%	83.33%
EXPENDITURES						
42129	Drug Investigation and Control	54,345	4,596	60,227	110.82%	75.00%
	Total Expenditures	54,345	4,596	60,227	110.82%	75.00%
Total ##	Drug Investigation Fund	-7,845	25,458	-27,435		

Fiscal Year Ending June 30, 2017		Year-To-Date by Amount			Variance	
Account	Description	FY 17 Budget	FY 16 YTD	FY 17 YTD Actual	YTD	Avg Yr %
131 Solid Waste Fund						
REVENUE						
34416	Special Assessment - Garbage	1,500,050	1,416,591	1,423,984	94.93%	83.33%
34417	Transfer Station	300	268	0	0.00%	83.33%
34418	Extra Cans	1,200	1,040	572	47.64%	83.33%
34420	Dumpster Rentals	3,000	3,380	4,415	147.17%	83.33%
34421	Recycling Rev	5,000	2,983	144	2.87%	83.33%
34422	Recycling - Transfer Station	200	131	1,466	732.93%	83.33%
34426	Sale Of Mulch	10,000	1,323	4,324	43.24%	83.33%
34430	Refuse Collection And Disposal	4,500	4,855	6,451	143.36%	83.33%
	Total Revenues and Other Sources	1,524,250	1,430,571	1,441,355	94.56%	83.33%
EXPENDITURES						
43200	Solid Waste	1,803,766	1,138,191	1,485,808	82.37%	83.33%
	Total Expenditures	1,803,766	1,138,191	1,485,808	82.37%	83.33%
Total ## Solid Waste Fund		-279,516	292,380	-44,453		

Fiscal Year Ending June 30, 2017		Year-To-Date by Amount			Variance	
Account	Description	FY 17 Budget	FY 16 YTD	FY 17 YTD Actual	YTD	Avg Yr %
211 General Debt Service Fund						
REVENUE		Year-To-Date				
36100	Interest Earnings	0	0	0	0.00%	83.33%
37940	Transfer In	0	1	0	0.00%	83.33%
	Total Revenues and Other Sources	0	1	0	0.00%	83.33%
EXPENDITURES						
49200	Debt Payment - Transfer Out	0	9,354	0	0.00%	83.33%
	Total Expenditures	0	9,354	0	0.00%	83.33%
Total	## General Debt Service	0	-9,353	0		

Fiscal Year Ending June 30, 2017		Year-To-Date by Amount			Variance	
Account	Description	FY 17 Budget	FY 16 YTD	FY 17 YTD Actual	YTD	Avg Yr %
212 TML Loan Fund						
REVENUE						
31920	Room Occupancy Tax	320,000	269,554	297,244	92.89%	83.33%
36100	Interest Earnings	1,000	845	1,124	112.42%	83.33%
36915	TML Bond Fund Proceeds	0	0	0	0.00%	83.33%
37940	Transfer In	185,000	9,279	185,000	100.00%	83.33%
	Total Revenues and Other Sources	506,000	279,678	483,368	95.53%	83.33%
EXPENDITURES						
49200	Debt Payment	200,160	10,396	15,836	7.91%	83.33%
49300	Bond Payments	121,840	15,078	21,586	17.72%	83.33%
49310	Interest - Serial Bonds	154,250	97,288	141,225	91.56%	83.33%
	Total Expenditures	476,250	122,762	178,647	37.51%	83.33%
Total ##	TML Loan Fund	29,750	156,916	304,721		

Fiscal Year Ending June 30, 2017		Year-To-Date by Amount			Variance	
Account	Description	FY 17 Budget	FY 16 YTD	FY 17 YTD Actual	YTD	Avg Yr %
341 Capital Projects Fund						
REVENUE						
33559	State-Exit One - I75	0	0	145,750	47.48%	83.33%
36100	Interest Income	0	0	4,021	0.00%	83.33%
36330	Sale of Equipment	0	70,736	0	0.00%	83.33%
36961	Operating Transfers - General Fund	283,919	788,591	760,229	100.00%	83.33%
36992	Hamilton County	500,000	500,000	0	0.00%	83.33%
	Total Revenues and Other Sources	783,919	1,359,327	910,000	58.06%	83.33%
EXPENDITURES						
41100	Administrative	0	25,294	0	0.00%	83.33%
41920	Special Projects	0	15,000	0	0.00%	83.33%
42100	Police	0	124,382	0	0.00%	83.33%
42200	Fire Department	1,000,000	673,767	320,075	21.68%	83.33%
43110	Highway And Street	500,000	1,561,229	291,950	58.39%	83.33%
43200	Solid Waste	0	17,797	0	0.00%	83.33%
44410	Parks and Recreation	0	0	0	0.00%	83.33%
47000	Economic Dev/Assistance/Incentives	0	0	0	0.00%	83.33%
47200	Economic Development	50,000	9,700	0	0.00%	83.33%
	Total Expenditures	1,550,000	2,427,170	612,025	30.20%	83.33%
Total ##	Capital Projects Fund	-766,081	-1,068,193	297,974		